

**HINDUSTAN FOODS LIMITED**

Regd. Office : Dempo House, Campal, Panaji - Goa. 403 001.

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER / SIX MONTHS ENDED 30TH SEPTEMBER, 2010**

Sr. No.	Particulars	Rupees in lacs				
		Three months ended (Unaudited)		Six months ended (Unaudited)		Twelve months ended (Audited)
		30.09.2010 (1)	30.09.2009 (2)	30.09.2010 (3)	30.09.2009 (4)	31.03.2010 (5)
1.	Total Income:					
	a) Gross Sales	89.55	59.63	186.12	142.05	337.11
	Less: Excise Duty	3.40	2.36	7.23	5.62	13.55
	b) Net Sales	86.15	57.27	178.89	136.43	323.56
	c) Other Operating Income	0.56	1.40	1.76	14.01	16.53
	d) Total	86.71	58.67	180.65	150.44	340.09
2.	Expenditure					
	a) (Increase)/ decrease in stock in trade	(2.72)	-	(3.78)	-	(2.22)
	b) Consumption of raw materials	48.97	37.47	106.54	82.91	187.18
	c) Purchase of finished goods	-	-	-	-	-
	d) Employees Cost	26.83	24.34	48.87	49.36	102.14
	e) Depreciation	8.16	8.07	16.87	16.00	32.83
	f) Other Expenditure	18.55	16.52	43.02	35.55	96.39
	g) Power & Fuel	11.82	6.82	20.82	19.11	36.94
	h) Total :	111.61	93.22	232.34	202.93	453.26
3.	Profit/(Loss) before Operations before Other Interest & Exceptional Items (1-2)	(24.90)	(34.55)	(51.69)	(52.49)	(113.17)
4.	Other Income	5.45	3.14	5.55	10.54	78.90
5.	Profit/(Loss) before Interest & Exceptional Items (3+4)	-19.45	-31.41	(46.14)	(41.95)	(34.27)
6.	Interest	5.04	8.66	8.90	17.15	27.05
7.	Profit/(Loss) after Interest but before Exceptional Items (5-6)	(24.49)	(40.07)	(55.04)	(59.10)	(61.32)
8.	Exceptional Items	-	-	-	-	-
9.	Profit/(Loss) from Ordinary Activities before tax (7+8)	(24.49)	(40.07)	(55.04)	(59.10)	(61.32)
10.	Tax expense	-	-	-	0.05	0.08
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(24.49)	(40.07)	(55.04)	(59.15)	(61.40)
12.	Extraordinary Item (net of tax expense Rs...)	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	(24.49)	(40.07)	(55.04)	(59.15)	(61.40)
14.	Paid-up equity share capital (Face value of the Equity Share Rs. 10/-)	500.00	500.00	500.00	500.00	500.00
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.04	-	0.04	-	0.04
16.	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary Items for the period, for the year (not to be annualized)	(0.490)	(0.801)	(1.10)	(1.18)	(1.23)
	(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(0.490)	(0.801)	(1.10)	(1.18)	(1.23)
17.	Public shareholding :					
	- Number of shares	1278206	1278206	1278206	1278206	1278206
	- Percentage of shareholding	25.56%	25.56%	25.56%	25.56%	25.56%
18.	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	3721794	3721794	3721794	3721794	3721794
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	74.44%	74.44%	74.44%	74.44%	74.44%

**Unaudited Statement of Assets and Liabilities as at 30th September, 2010**

Particulars	Rupees in Lacs	
	Six months ended	
	30.09.2010	30.09.2009
<b>SHAREHOLDERS' FUND</b>		
a) Share Capital	500.00	500.00
b) Reserves and Surplus	0.04	0.04
<b>LOAN FUNDS : Secured</b>	500.04	500.04
<b>DEFERRED TAX LIABILITY (net)</b>	842.5	857.7
<b>TOTAL :</b>	<b>1342.54</b>	<b>1357.74</b>
<b>FIXED ASSETS</b>	301.67	430.48
<b>INVESTMENTS</b>		
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
a) Inventories	55.11	23.89
b) Sundry Debtors	299.24	258.29
c) Cash and Bank balances	5.40	5.18
d) Loans and Advances	31.36	40.02
	391.11	327.38
<b>Less : Current Liabilities and Provisions</b>		
a) Liabilities	122.08	116.17
b) Provisions	9.44	7.94
	131.52	124.11
<b>NET CURRENT ASSETS</b>	<b>259.59</b>	<b>203.27</b>
Miscellaneous Expenditure ( to the extent not written off or adjusted)	231.75	231.75
Profit & Loss Account	549.53	492.24
<b>TOTAL :</b>	<b>1342.54</b>	<b>1357.74</b>

**Notes :**

- The above result have been approved and taken on record by the Board of Directors of the Company in the meeting held on 26th October, 2010.
- Above Unaudited Financial Results for the period ended 30th September, 2010 are subject to the limited review by the Auditors of the Company.
- The Company manufactures intermediate/finished weaning food on its own and for third parties which constitutes single business segment. Accordingly there are no business/geographical segments to be reported under Accounting standards (AS)17 issued by the Institute of Chartered Accountants of India.
- The Company did not have any pending shareholder complaint at the beginning of the quarter. The Company did not receive any complaint during the quarter as such the Company did not have any pending shareholder complaint at the end of the quarter.
- The figures have been regrouped and / or rearranged wherever considered necessary.

Place : Panaji  
Date : 26th October, 2010**For HINDUSTAN FOODS LIMITED****SHRINIVAS V. DEMPO**  
CHAIRMAN