



# HINDUSTAN FOODS LIMITED

Regd. Office : Dempo House, Campal, Panaji - Goa. 403 001.

CIN : L15139GA1984PLC00601, Website : www.hfgoa.com, E-mail : hf@dempos.com



## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS PERIOD ENDED 31ST MARCH, 2016

PART-I

₹ in lacs

Particulars	Three months ended			Twelve months ended	
	31-03-2016 (Audited)	31-12-2015 (Unaudited)	31-03-2015 (Audited)	31-03-2016 (Audited)	31-03-2015 (Audited)
<b>1. Income from operations</b>					
a) Net sales - (Net of excise duty)	452.19	375.57	564.67	1,871.32	1,360.67
b) Other operating Income	182.01	112.22	76.96	513.70	381.71
Total income from operations (net)	634.20	487.79	641.63	2,385.02	1,742.38
<b>2. Expenses :</b>					
a) Cost of material consumed	277.99	297.58	443.76	1,161.91	1,022.47
b) Change in inventories of finished goods & work in progress	32.30	(39.93)	(62.61)	65.10	(119.35)
c) Employee benefits expenses	82.74	97.28	179.88	367.31	361.86
d) Depreciation	34.04	33.94	90.81	133.82	129.68
e) Other expenditure	114.98	86.64	572.90	445.71	928.00
f) Power & fuel	32.32	28.08	34.30	119.77	121.03
Total expenses	574.37	503.59	1,259.04	2,293.62	2,443.69
3. Profit/(Loss) from operations before other income finance cost & exceptional Items (1-2)	59.83	(15.80)	(617.41)	91.40	(701.31)
4. Other income	(11.12)	0.20	1,106.69	1.46	1,106.70
5. Profit/(Loss) before finance cost & exceptional item (3+4)	48.71	(15.60)	489.28	92.86	405.39
6. Finance costs	25.85	24.03	39.08	98.12	155.15
7. Profit/(Loss) after finance costs but before exceptional Items (5-6)	22.86	(39.63)	450.20	(5.26)	250.24
8. Exceptional items	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7+8)	22.86	(39.63)	450.20	(5.26)	250.24
10. Tax expense/ (Benefit)	(149.33)	-	-	(149.33)	-
11. Net Profit/(Loss) for the period/year after tax (9-10)	172.19	(39.63)	450.20	144.07	250.24
12. Paid-up equity share capital (Face value of the Equity Share ₹10/-)	500.00	500.00	500.00	500.00	500.00
13. Reserve excluding revaluation reserves	0.04	0.04	0.04	0.04	0.04
14. Basic and diluted EPS (not annualised)- ₹	3.44	(0.79)	9.00	2.88	5.00

### Audited Statement of Assets and Liabilities as at 31st March, 2016

₹ in lacs

Sr. No.	Particulars	As at 31-03-2016 (Audited)	As at 31-03-2015 (Audited)
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders funds</b>		
a)	Share Capital	660.00	660.00
b)	Reserves and Surplus	(512.86)	(656.93)
<b>2</b>	<b>Non Current Liabilities</b>		
a)	Long term Borrowings	1162.89	1023.54
b)	Long term Provisions	10.68	9.74
<b>3</b>	<b>Current Liabilities</b>		
a)	Short Term Borrowings	62.79	52.23
b)	Trade Payables	415.10	454.87
c)	Other Current Liabilities	135.15	173.33
	<b>TOTAL :</b>	<b>1933.75</b>	<b>1716.78</b>
<b>II</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non Current Assets</b>		
a)	Fixed Assets		
(i)	Tangible Assets	865.29	897.35
(ii)	Intangible Assets	-	-
(iii)	Capital Work in Progress	224.64	224.64
b)	Deferred Tax Assets(Net)	149.33	-
c)	Long Term Loans and Advances	0.76	0.66
d)	Other Non Current Assets	47.99	-
<b>2</b>	<b>Current Assets</b>		
a)	Inventories	150.06	265.75
b)	Trade Receivables	363.81	226.36
c)	Cash & Bank Balances	13.48	7.46
d)	Short Term Loans & advances	114.76	91.86
e)	Other Current Assets	3.63	2.70
	<b>TOTAL :</b>	<b>1933.75</b>	<b>1716.78</b>

#### Notes :

- The above result have been reviewed by the Audit Committee on 26.05.2016 and approved by the Board of Directors at their meeting held on 26.05.2016.
- The Company manufactures intermediate/finished weaning food on its own and for third parties. The company has entered into manufacturing and supply agreements with Pepsico India Holdings Pvt. Ltd., Mankind Pharma Ltd. & Nutricia international Pvt Ltd, to manufacture their products, and has already started commercial production of snack food 'Kurkure', for Pepsico India Holdings Pvt. Ltd. & 'Essum', for Nutricia International Pvt Ltd. Accordingly there are no business/geographical segments to be reported under Accounting standards (AS)17 issued by the Institute of Chartered Accountants of India.
- The figures for the quarter ended 31st March, 2016 are balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.
- The figures have been regrouped and / or rearranged wherever considered necessary.

For HINDUSTAN FOODS LIMITED

**GANESH T. ARGEKAR**  
Executive Director

DIN:06865379

Place : Panaji

Date : 26th May, 2016