



Hindustan Foods Ltd.

Corporate Headquarters & Registered Office : Dempo House, Campal, Panaji, Goa - 403 001.
Ph. : 832 - 2441300, Gram : 'hindfood. Fax : 91 - 832 - 2225098, 2228588,
E-mail : hfl@dempos.com, Website: www.hflgoa.com CIN: L15139GA1984PLC000601

Company Scrip Code: 519126

Ref : HFL/09/2017/89

Date: 14th September, 2017

To,
The General Manager
Department of Corporate Services
BSE Ltd.,
Floor 25, P. J. Towers, Dalal Street,
Mumbai-400 001.
Tel : (022) 2272 1233 / 34

Through Listing Centre

Sub : Discrepancies in Financial Result of the Company for the Quarter ended June, 2017.

Dear Sir,

This is with reference to the Unaudited Financial Results for the Quarter ended 30th June, 2017 submitted by us, vide our letter No. HFL/08/2017/73 dated 11th August, 2017.

After submission of the aforesaid results, we have received an email query from BSE Ltd. dated 12th September, 2017, requesting us to resubmit the said financial results, exactly as per Ind-AS of Schedule-III of Companies Act, 2013.

In view of the above, we hereby submit the rectified copy of the Unaudited Financial Results for the quarter ended 30th June, 2017 in the prescribed format, after shifting (i) Other Income and (ii) Finance Costs to the appropriate heads, in the Statement.

Please note that there is no change in the figures of the Profit / Total Comprehensive Income due to the above rectification.

Kindly note that the rectified Unaudited Financial Results for the quarter ended 30th June, 2017 shall be ratified at the next Board Meeting of the Company.

The Limited Review Report for the quarter ended 30th June, 2017 dated August 11, 2017 is enclosed herewith.

Kindly take same on record.

Thanking you,
Yours faithfully,
For HINDUSTAN FOODS LTD.

Beena M. Mahambrey
Company Secretary
ACS 18806

Encl: As above.

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HINDUSTAN FOODS LIMITED

Regd. Office : Dempo House, Campal, Panaji - Goa. 403 001.

CIN : L15139GA1984PLC000601, Website : www.hflgoa.com, E-mail : hfl@dempos.com



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs. In lacs, unless otherwise stated)

Sr No	Particulars	Quarter ended	
		30-Jun-17	30-Jun-16
		(Unaudited)	(Unaudited)
I	Revenue from operations	2,524.02	576.73
II	Other income	15.39	-
III	Total income (I+II)	2,539.41	576.73
IV	Expenses		
	(a) Cost of materials consumed	1,391.96	323.92
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(19.08)	3.76
	(c) Excise duty (Refer Note 3)	19.68	17.87
	(d) Employee benefits expense	217.51	87.26
	(e) Finance costs	11.58	25.30
	(f) Depreciation and amortisation expense	21.68	33.91
	(g) Other expenses	738.04	73.09
	Total expenses (IV)	2,381.39	565.12
V	Profit before tax (III- IV)	158.02	11.61
VI	Tax expense		
	(a) Current tax	-	-
	(b) Deferred tax	(0.36)	(0.33)
VII	Profit for the period (V-VI)	158.38	11.94
VIII	Other comprehensive income, net of income tax	-	-
IX	Total comprehensive income for the period (VII+VIII)	158.38	11.94
X	Paid-up equity share capital (Face value of Rs. 10/- each)	1,299.25	500.00
XI	Earnings per share (of Rs. 10/- each) (not annualised):		
	(a) Basic	1.22	0.24
	(b) Diluted	1.22	0.24
	See accompanying note to the financial results		

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Notes to the financial results:

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 2 The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as it is not mandatory as per SEBI's circular dated July 5, 2016.
- 3 Revenue from operations has been presented in accordance with Ind AS 18. Excise duty has been presented as expense.
- 4 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	Rs In Lacs
	Quarter ended June 30, 2016 (Unaudited)
Net profit for the quarter as per previous GAAP (Indian GAAP)	14.93
Ind AS adjustments	
Interest on Redeemable, Non Convertible Preference Share	(0.95)
Others	(2.38)
Deferred Tax on Ind AS adjustments	0.33
Net profit for the quarter as per Ind AS	11.94
Other comprehensive income, net of income tax	-
Total comprehensive income for the period	11.94

- 5 The Ind AS compliant corresponding figures in the previous year have not been subjected to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 6 The Company is engaged in only one Segment viz third party manufacturing of food and leather products. As such there is no separate reportable segment as per Ind AS 108 'Operating Segments'.
- 7 This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 11, 2017.
- 8 The figures have been regrouped and / or rearranged wherever considered necessary.

For HINDUSTAN FOODS LIMITED



SAMEER R. KOTHARI
Managing Director
DIN :01361343

Place : Panaji
Date : 11th Aug ,2017

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30TH JUNE 2017

**The Board of Directors
Hindustan Foods Limited
Panaji, Goa**

We have reviewed the accompanying Statement of Unaudited Financial Results of M/s. Hindustan Foods Limited for the Quarter ended 30th June 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not audited or reviewed the accompanying results of the corresponding quarter ended 30th June 2016, including the reconciliation of net profit under Ind AS of the corresponding quarter with net profit reported under the previous GAAP, which have been prepared solely based on the information compiled by management.

Based on our review conducted as above, nothing has come to our attention that causes to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with its circular no. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular no. CIR/CFD/FAAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai

Date : August 11, 2017



**For R. SUNDARARAMAN & CO.,
Chartered Accountants**

FRN : 004219S

A handwritten signature in black ink, appearing to read "S. Sriram".

**S. SRIRAM
Partner**

M. No : 202813

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