



# HINDUSTAN FOODS LIMITED

Regd. Office : Dempo House, Campal, Panaji - Goa. 403 001.

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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2017

(Rs. In lacs, unless otherwise stated)

Sr No	Particulars	Quarter ended	
		30-Jun-17	30-Jun-16
		(Unaudited)	(Unaudited)
1	Income from operations		
	(a) Sales/Income from operations (inclusive of excise duty)	2,295.28	576.20
	(b) Other operating income	228.74	0.53
	<b>Total Income from operations</b>	<b>2,524.02</b>	<b>576.73</b>
2	<b>Expenses</b>		
	(a) Cost of materials consumed	1,391.96	323.92
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(19.08)	3.76
	(c) Excise duty (Refer Note 3)	19.68	17.87
	(d) Employee benefits expense	217.51	87.26
	(e) Depreciation and amortisation expense	21.68	33.91
	(g) Other expenses	738.04	73.09
	<b>Total expenses</b>	<b>2,369.80</b>	<b>539.81</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>154.22</b>	<b>36.92</b>
4	Other Income	15.39	-
5	<b>Profit / (Loss) before finance costs and exceptional items (3 + 4)</b>	<b>169.61</b>	<b>36.92</b>
6	Finance costs	11.58	25.30
7	<b>Profit / (Loss) before exceptional items (5 - 6)</b>	<b>158.02</b>	<b>11.61</b>
8	Exceptional Items	-	-
9	<b>Profit / (Loss) before tax (7 +/- 8)</b>	<b>158.02</b>	<b>11.61</b>
10	Tax expense	(0.36)	(0.33)
11	<b>Net Profit / (Loss) for the period (9 +/- 10)</b>	<b>158.38</b>	<b>11.94</b>
12	Other comprehensive income, net of income tax	-	-
13	<b>Total comprehensive income for the period (11 +/- 12)</b>	<b>158.38</b>	<b>11.94</b>
14	Paid-up equity share capital (Face value of Rs. 10/- each)	1,299.25	500.00
15	Earnings per share (of Rs. 10/- each) (not annualised):		
	(a) Basic	1.22	0.24
	(b) Diluted	1.22	0.24
	See accompanying note to the financial results		

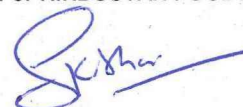
Notes to the financial results:-

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 2 The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as it is not mandatory as per SEBI's circular dated July 5, 2016.
- 3 Revenue from operations has been presented in accordance with Ind AS 18. Excise duty has been presented as expense.
- 4 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	Rs In Lacs
	Quarter ended June 30, 2016 (Unaudited)
Net profit for the quarter as per previous GAAP (Indian GAAP)	14.93
Ind AS adjustments	
Interest on Redeemable, Non Convertible Preference Share	(0.95)
Others	(2.38)
Deferred Tax on Ind AS adjustments	0.33
<b>Net profit for the quarter as per Ind AS</b>	<b>11.94</b>
Other comprehensive income, net of income tax	-
<b>Total comprehensive income for the period</b>	<b>11.94</b>

- 5 The Ind AS compliant corresponding figures in the previous year have not been subjected to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 6 The Company is engaged in only one Segment viz third party manufacturing of food and leather products. As such there is no separate reportable segment as per Ind AS 108 'Operating Segments'.
- 7 This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 11, 2017.
- 8 The figures have been regrouped and / or rearranged wherever considered necessary.

For HINDUSTAN FOODS LIMITED



**SAMEER R. KOTHARI**  
Managing Director  
DIN :01361343

Place : Panaji  
Date : 11th Aug ,2017