



HINDUSTAN FOODS LIMITED

A Vanity Case Group Company

Registered Office: Office No.3, Level-2, Centrium, Phoenix Market City,
15, Lal Bahadur Shastri Road, Kurla (West), Mumbai, Maharashtra, India. 400 070.
Email: business@thevanitycase.com Website: www.hindustanfoodslimited.com
Tel. No. +91-22-61801700 / 01 CIN: L15139MH1984PLC316003

Company Scrip Code: 519126

Date : 3rd January, 2020.

To,
The General Manager
Department of Corporate Services
The Bombay Stock Exchange Limited
Floor 25, P. J. Towers, Dalal Street,
Mumbai-400 001.
Tel: (022) 2272 1233 / 34

Through Online Listing Centre

Dear Sir,

Sub: Outcome of Board Meeting

- 1) Update on the Scheme of Arrangement of Hindustan Foods Limited with Avalon Cosmetics Private Limited and their respective shareholders ('Scheme')
- 2) Determining the Record Date for entitlement to receive equity shares of the Company pursuant to the Scheme

Pursuant to the Regulation 30 read with Part A of Schedule III and 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Board of Directors of the Company at its meeting held on today i.e. Friday, 03rd January, 2020, have inter-alia transacted the following business:

1) Effective Date of the Scheme

Further to our letters dated 24th May 2018 and 2nd December 2019 regarding sanctioning of the Scheme of Arrangement of Hindustan Foods Limited ('HFL' or 'the Resulting Company' or 'the Company') with Avalon Cosmetics Private Limited ('ACPL' or 'the Demerged Company') and their respective shareholders by the Hon'ble National Company Law Tribunal, Mumbai Bench on 25th November, 2019, the Scheme has become effective post filing of e-Form INC-28 on 27th December, 2019 with the Registrar of Companies, Mumbai.





2) Record Date for ascertaining entitlement of shareholders under the Scheme

The Board of Directors of the Company has fixed Wednesday, 15th January 2020 as the Record Date for the purpose of determining the entitlement for issue of shares of the Resulting Company to the shareholders of Avalon Cosmetics Private Limited (Demerged Company).


All eligible shareholders of Avalon Cosmetics Private Limited (Demerged Company) as on the Record Date as aforesaid shall receive the equity shares of the Hindustan Foods Limited (Resulting Company) in the following manner:

"42.15 fully paid up Equity Share of Rs. 10 of the Resulting Company shall be issued and allotted as fully paid up for every 1 Equity Share of Rs. 10 fully paid up held in the Demerged Company."

We request you to take the above on record.

Thanking you,

Yours faithfully
for **HINDUSTAN FOODS LIMITED**


Bankim Purohit
Company Secretary
ACS: 21865

