



# HINDUSTAN FOODS LIMITED

A Vanity Case Group Company

**Registered Office:** Office No.3, Level-2, Centrium, Phoenix Market City,  
15, Lal Bahadur Shastri Road, Kurla (West), Mumbai, Maharashtra, India. 400 070.  
Email: [business@thevanitycase.com](mailto:business@thevanitycase.com) Website: [www.hindustanfoodslimited.com](http://www.hindustanfoodslimited.com)  
Tel. No. +91-22-61801700 / 01 CIN: L15139MH1984PLC316003

Company Scrip Code: 519126

Date : 16<sup>th</sup> January, 2020.

To,  
The General Manager  
Department of Corporate Services  
The Bombay Stock Exchange Limited  
Floor 25, P. J. Towers, Dalal Street,  
Mumbai-400 001.  
Tel : (022) 2272 1233 / 34

Through Online Listing Centre

Dear Sir,

**Sub : Outcome of Meeting of the Share Allotment Committee of the Board of Directors of the Company:**

- 1) Allotment of Equity Shares pursuant to Scheme of Arrangement of Avalon Cosmetics Private Limited (Demerged Company) with Hindustan Foods Limited (Resulting Company) and their respective shareholders ('Scheme')
- 2) Allotment of Equity Shares pursuant to conversion of Share Warrants

**Ref: Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

- 1) Allotment of Equity Shares pursuant to Scheme of Arrangement of Avalon Cosmetics Private Limited (Demerged Company) with Hindustan Foods Limited (Resulting Company) and their respective shareholders

In continuance of our letters dated 2<sup>nd</sup> December, 2019 and 3<sup>rd</sup> January, 2020 wherein we had inter-alia intimated that, the Hon'ble National Company Law Tribunal, Mumbai Bench had sanctioned the Scheme of Arrangement of Avalon Cosmetics ('the Demerged Company or ACPL') with Hindustan Foods Limited ('the Company or Resulting Company') and their respective shareholders and the said Scheme has become effective on 27<sup>th</sup> December, 2019.

Pursuant to the said Scheme, the Share Allotment Committee of the Board of Directors of the Company has on 16<sup>th</sup> January, 2020 allotted 49,27,799 Equity Shares of Rs. 10/- per share to the shareholders of ACPL, in the ratio of 42.15 fully paid-up Equity Share of Rs. 10/- each of the Company for every 1 (One) fully paid-up Equity Share held in ACPL. The said shares shall rank pari passu in all respects with the existing Equity Shares of the Company.





## 2) Allotment of Equity Shares pursuant to conversion of Share Warrants

Further to our letter dated 18<sup>th</sup> April, 2019, this is to inform you that the Warrants holders of the Preferential issue made pursuant to Special Resolution passed through Postal Ballot on 5<sup>th</sup> April, 2019 and allotted by the Board of Directors in their meeting held on 18<sup>th</sup> April, 2019 have exercised their option for the conversion of 27,77,779 Warrants into equivalent Equity Shares of Rs. 10/- each of the Company.

Accordingly, the Share Allotment Committee of the Board of Directors of the Company in their meeting held on today i.e. 16<sup>th</sup> January, 2020 have allotted 27,77,779 Equity Shares of Rs. 10/- each at a premium of Rs. 350/- per share to the following Warrant holders:

Sr. No	Name of Allottees	Number of warrants converted into equity shares
1	Infinity Holdings I	10,24,675
2	Convergent Finance LLP	1,83,620
3	HR Holdings	4,72,225
4	SG Holdings	2,63,925
5	Sixth Sense India Opportunities-II	8,33,334
	<b>Total</b>	<b>27,77,779</b>

The aforementioned Shares rank pari passu in all respects with the existing Equity Shares of the Company.

Consequently, w.e.f. from 16<sup>th</sup> January 2020, the issued, Subscribed and Paid up Equity Share Capital of the Company stands increased to Rs. 21,19,80,0780 (Rupees Twenty One Crore Nineteen Lakh Eighty Thousand Seven Hundred and Eighty Only) consisting of 2,11,98,078 (Two Crore Eleven Lakh Ninety Eight Thousand Seventy Eight Only) Equity Shares of Rs. 10/-each.

We request you to take the above on record.

Thanking you,

Yours faithfully  
for **HINDUSTAN FOODS LIMITED**

  
**Bankim Purohit**  
Company Secretary  
ACS: 21865

