



**HINDUSTAN FOODS LIMITED**

A Vanity Case Group Company

A Government Recognised two Star Export House

**Registered Office:** Office No. 3, Level 2, Centrium, Phoenix Market City,  
15, Lal Bahadur Shastri Road, Kurla (West), Mumbai, Maharashtra, India, 400 070.

**Email:** [business@thevanitycase.com](mailto:business@thevanitycase.com), **Website:** [www.hindustanfoodslimited.com](http://www.hindustanfoodslimited.com)

**Tel. No.:** +91 22 6980 1700/01, **CIN:** L15139MH1984PLC316003

Date: February 7, 2025

To, The General Manager Department of Corporate Services BSE Limited Floor 25, P. J. Towers, Dalal Street, Mumbai- 400 001 Tel: (022) 2272 1233 / 34 Company Scrip Code: 519126	To, The Manager, National Stock Exchange of India Limited, Listing Department, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400 070 Company Symbol: HNDFDS
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Dear Sir /Madam,

**Sub.: Outcome of Board Meeting**

Pursuant to Regulation 30 read with Part A of Schedule III, Regulation 33, and Regulation 24 A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that, the Board of Directors of the Company at its Meeting held on today i.e., Friday, February 7, 2025 has inter alia transacted the following businesses:

1. Approved the Un-Audited Consolidated & Standalone Financial Results of the Company for the Quarter & Nine Months ended December 31, 2024, copy of the same is enclosed along with the Limited Review Report of the Auditors thereon and marked as “**Annexure I**”.

The result will be published in the newspapers in terms of Regulation 47 (1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in due course.

2. Based on the recommendation of the Audit Committee and subject to the approval of the Members in the forthcoming Annual General Meeting, the Board considered and approved the appointment of Mr. Pankaj S Desai, Peer reviewed Practicing Company Secretary, having Membership No. ACS3398, as Secretarial Auditor of the Company for the Term of 5 consecutive years i.e. from Financial Year 2025-26 to Financial Year 2029-30.



A brief profile of Mr. Pankaj S Desai, Peer reviewed Practicing Company Secretary is annexed herewith as “**Annexure II**” to this outcome.

The Board Meeting commenced at 12:40 p.m. and concluded at 04:40 p.m.

We request you to take the above on record.

Thanking you,  
Yours faithfully,  
**For HINDUSTAN FOODS LIMITED**

**Bankim Purohit**  
**Company Secretary and Legal Head**  
**ACS 21865**

Encl.: As above

**Independent Auditor's Review Report on consolidated unaudited financial results of Hindustan Foods Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Hindustan Foods Limited**

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of **Hindustan Foods Limited** (hereinafter referred to as 'the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended December 31, 2024 and the year to-date results for the period from April 01, 2024 to December 31, 2024 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	HFL Consumer Products Private Limited	Wholly owned subsidiary
2	Aero Care Personal Products LLP	Wholly owned subsidiary
3	HFL Healthcare and Wellness Private Limited (Formerly known as Reckitt Benckiser Scholl India Private Limited)	Wholly owned subsidiary
4	HFL Multiproducts Private Limited	Wholly owned subsidiary (incorporated on June 23, 2023)
5	KNS Shoetech Private Limited	Wholly owned subsidiary (w.e.f October 01, 2023)



# MSKA & Associates

Chartered Accountants

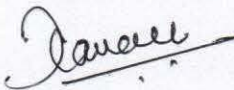
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of two subsidiaries included in the Statement, whose interim financial information (before consolidation adjustments) reflect total revenues of Rs.113.67 crore and Rs. 351.67 crore, total net profit after tax of Rs. (0.84) crore and Rs. 3.55 crore and total comprehensive income of Rs. (0.75) crore and Rs. 3.81 crore for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024, respectively, as considered in the Statement. These interim financial information have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditor.

7. The Statement includes the interim financial information of two subsidiaries which has not been reviewed by their auditors, whose interim financial information (before consolidation adjustments) reflect total revenue of Rs 27.28 crore and Rs. 96.02 crore, total net profit after tax of Rs. 0.58 crore and Rs. 0.64 crore and total comprehensive income of Rs. 0.57 crore and Rs. 0.63 crore for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 respectively, as considered in the Statement. These interim financial information have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial result certified by the management.

For M S K A & Associates  
Chartered Accountants  
ICAI Firm Registration No.105047W



Virendra Kanak  
Partner

Membership No.: 110811

UDIN:

25110811B1MKWBN5452

Place: Mumbai

Date: February 07, 2025





## HINDUSTAN FOODS LIMITED

Regd. Office: Level 2, Centrium, Pheonix Market City, 15 LBS marg, Kurla, Mumbai-70

CIN : L15139MH1984PLC316003, Website : www.hindustanfoodslimited.com, E-mail : investorrelations@thevanitycase.com

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Rs. In Crores (Except for earning per share)

Sr. No.	Particulars	Three Months ended on 31.12.2024 (Unaudited)	Three Months ended on 30.09.2024 (Unaudited)	Three Months ended on 31.12.2023 (Unaudited)	Nine Months ended on 31.12.2024 (Unaudited)	Nine Months ended on 31.12.2023 (Unaudited)	For the year ended on 31.03.2024 (Audited)
	<b>Income</b>						
I	Revenue from operations	879.73	883.20	729.15	2,631.01	2,023.75	2,754.71
II	Other income	5.98	2.75	1.15	11.59	3.68	7.17
III	<b>Total income (I+II)</b>	<b>885.71</b>	<b>885.95</b>	<b>730.30</b>	<b>2,642.60</b>	<b>2,027.43</b>	<b>2,761.88</b>
	<b>IV Expenses</b>						
	(a) Cost of material consumed	697.80	710.41	615.78	2,104.96	1,722.15	2,332.39
	(b) Purchase of stock-in-trade	0.10	0.15	0.34	0.47	0.46	0.58
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(6.99)	(14.73)	(8.41)	(37.95)	(34.05)	(59.83)
	(d) Employee benefits expense	54.05	52.45	19.62	158.94	50.87	82.62
	(e) Finance costs	19.89	20.77	15.09	60.42	38.70	56.67
	(f) Depreciation and amortization expense	20.07	20.05	13.84	59.67	36.44	54.80
	(g) Manufacturing and operating costs	43.54	46.59	33.82	135.54	92.89	132.71
	(h) Other expenses	18.00	18.47	11.22	53.26	30.26	44.53
	<b>Total expenses (IV)</b>	<b>846.46</b>	<b>854.16</b>	<b>701.30</b>	<b>2,535.31</b>	<b>1,937.72</b>	<b>2,644.47</b>
V	<b>Profit before tax (III-IV)</b>	<b>39.25</b>	<b>31.79</b>	<b>29.00</b>	<b>107.29</b>	<b>89.71</b>	<b>117.41</b>
VI	<b>Tax expense</b>						
	(a) Current tax	9.66	7.85	8.79	26.61	22.74	29.87
	(b) Deferred tax (charge/ (credit) )	0.89	1.01	(1.83)	1.79	(2.97)	(5.33)
	(c) Tax adjustments pertaining to previous years	-	-	-	-	(0.15)	(0.15)
	<b>Total tax expense (VI)</b>	<b>10.55</b>	<b>8.86</b>	<b>6.96</b>	<b>28.40</b>	<b>19.62</b>	<b>24.39</b>
VII	<b>Profit for the period / year (V-VI)</b>	<b>28.70</b>	<b>22.93</b>	<b>22.04</b>	<b>78.89</b>	<b>70.09</b>	<b>93.02</b>
VIII	<b>Other comprehensive income (OCI)</b>						
	<b>Other comprehensive income not to be reclassified to profit or loss :</b>						
	Re-measurement gains/(losses) on defined benefits plans	0.02	(0.05)	0.12	(0.03)	0.24	1.52
	Income tax effect on above	(0.00)	0.02	(0.03)	0.02	(0.07)	(0.28)
	<b>Total other comprehensive income for the period / year (VIII)</b>	<b>0.02</b>	<b>(0.03)</b>	<b>0.09</b>	<b>(0.01)</b>	<b>0.17</b>	<b>1.24</b>
IX	<b>Total comprehensive income for the period / year (VII+VIII)</b>	<b>28.72</b>	<b>22.90</b>	<b>22.13</b>	<b>78.88</b>	<b>70.26</b>	<b>94.26</b>
	Profit for the period/year attributable to:						
	Owners of the Company	28.70	22.93	22.04	78.89	70.09	93.02
	Non-controlling interests	-	-	-	-	-	-
		<b>28.70</b>	<b>22.93</b>	<b>22.04</b>	<b>78.89</b>	<b>70.09</b>	<b>93.02</b>
	Total comprehensive income for the period/year attributable to:						
	Owners of the Company	28.72	22.90	22.13	78.88	70.26	94.26
	Non-controlling interests	-	-	-	-	-	-
		<b>28.72</b>	<b>22.90</b>	<b>22.13</b>	<b>78.88</b>	<b>70.26</b>	<b>94.26</b>
X	Paid-up equity share capital (face value of Rs. 2/- each)	23.50	22.91	22.55	23.50	22.55	22.91
XI	Other equity (Excluding Revaluation Reserve)						623.22
XII	<b>Earnings per share (face value of Rs. 2/- each) ("Not Annualised for the Quarters")</b>						
	(a) Basic (Rs.)	2.44	2.00	1.95	6.71	6.22	8.23
	(b) Diluted (Rs.)	2.44	2.00	1.94	6.71	6.20	8.23





HINDUSTAN FOODS LIMITED

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Notes to the unaudited consolidated financial results:

- 1) The unaudited consolidated financial results of Hindustan Foods Limited ("The Holding Company") and its subsidiaries (together referred to as "the Group") for the quarter and nine months ended December 31, 2024 have been duly reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 07, 2025. The Statutory Auditors of the Holding Company have expressed an unmodified conclusion on the above unaudited consolidated financial results. These unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 2) The Group is predominantly engaged in a single business segment which is "Contract Manufacturing" and the Chief Operating Decision Maker (CODM) reviews the operations of the Group as contract manufacturing. Consequently, no separate segment information has been furnished as per Ind AS 108 "Operating segments".
- 3) During the quarter ended June 30, 2024, KNS Shoetech Private Limited ("KNS Shoetech"), a Wholly Owned Subsidiary of the Holding Company has executed a Business Transfer agreement with SSIPL Retail Limited ("SSIPL") for acquisition of two manufacturing facilities situated at Sirmour, Himachal Pradesh and one manufacturing facility situated at Sonipat, Haryana for a cash consideration of Rs. 70.98 Crores on slump sale and going concern basis. During the quarter ended June 30, 2024, the Group has accounted for the acquisition on provisional basis and has recognised net assets of Rs 79.52 Crores and the capital reserve amounting to Rs 8.54 Crores (after adjustment of related tax). During the previous quarter ended September 30, 2024, the Group has finalised the purchase price allocation. The figures for quarter and nine months ended December 31, 2024, which includes figures of SSIPL for the quarter and nine months ended December 31, 2024 respectively, are not comparable with the previous corresponding quarter and nine months ended December 31, 2023.
- 4) During the quarter ended December 31, 2024, KNS Shoetech Private Limited ('KNS'), a Wholly Owned Subsidiary of the Holding Company has allotted 9,33,100 (Nine Lakhs Thirty Three Thousand One Hundred) Compulsorily Convertible Preference Shares ("CCPS") of face value of Rs. 10/- each at an issue price of Rs. 50/- each and paid-up price of Rs. 12.5/- each to the certain identified allottees and the balance payment to be received by KNS in tranches as and when called by KNS.
- 5) During the quarter ended December 31, 2024, KNS Shoetech Private Limited ('KNS'), a Wholly Owned Subsidiary of the Holding Company has allotted 19,15,640 (Nineteen Lakhs Fifteen Thousand Six Hundred Forty) Compulsorily Convertible Debentures ('CCDs') of face value of Rs. 10/- each at an issue price of Rs. 50/- each and paid-up price of Rs. 12.5/- each to the certain identified allottees and the balance payment to be received by KNS in tranches as and when called by KNS.
- 6) During the quarter ended December 31, 2024, the Holding Company has received balance 75% amount towards 29,29,060 warrants from two of the allottee towards the conversion of Warrants into Equity Shares as approved by the shareholders in the Extra Ordinary General Meeting held on October 20, 2023. The Share Allotment Committee of Board of Directors of the Holding Company at their Meeting held on December 28, 2024, has allotted 29,29,060 Equity Shares having face value of Rs. 2/- each at a premium of Rs. 544.25/- per share.
- 7) Subsequent to the quarter ended December 31, 2024, HFL Multiproducts Private Limited, a Wholly Owned Subsidiary Company of the Holding Company has executed a Business Transfer Agreement ("BTA") with MMG Enterprises Private limited (MMG) for acquisition of MMG manufacturing facility situated at Khorda, Odisha.
- 8) Previous period/ year figures have been re-grouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
- 9) From the current quarter, the Group has changed presentation denomination from "Rs in Lacs" to "Rs in Crores". Accordingly, the figures for the preceding quarter, corresponding quarter/period of the previous year and previous year end have been re-presented in "Rs in Crores".



Place : Mumbai  
Date : February 07, 2025



For HINDUSTAN FOODS LIMITED

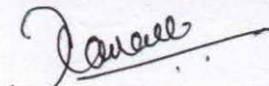
SAMEER R. KOTHARI  
Managing Director  
DIN : 01361343

**Independent Auditor's Review Report on Standalone unaudited financial results of Hindustan Foods Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors of Hindustan Foods Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of Hindustan Foods Limited (hereinafter referred to as 'the Company') for the quarter ended December 31, 2024 and the year to-date results for the period from April 01, 2024 to December 31, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M S K A & Associates**  
Chartered Accountants  
ICAI Firm Registration No.105047W



**Virendra Kanak**  
Partner  
Membership No.: 110811  
UDIN:25110811BMKWBM2284  
Place: Mumbai  
Date: February 07, 2025.





HINDUSTAN FOODS LIMITED

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Rs In Crores (Except for earning per share)

Sr. No.	Particulars	Three Months ended on 31.12.2024 (Unaudited)	Three Months ended on 30.09.2024 (Unaudited)	Three Months ended on 31.12.2023 (Unaudited)	Nine Months ended on 31.12.2024 (Unaudited)	Nine Months ended on 31.12.2023 (Unaudited)	For the year ended on 31.03.2024 (Audited)
	<b>Income</b>						
I	Revenue from operations	711.80	684.67	643.08	2,036.14	1,761.66	2,381.38
II	Other income	3.80	4.95	1.75	13.29	4.94	10.02
III	<b>Total income (I+II)</b>	<b>715.60</b>	<b>689.62</b>	<b>644.83</b>	<b>2,049.43</b>	<b>1,766.60</b>	<b>2,391.40</b>
	<b>Expenses</b>						
IV	(a) Cost of material consumed	591.44	574.92	556.32	1,695.10	1,540.11	2,075.40
	(b) Changes in inventories of finished goods and work-in-progress	1.71	(4.37)	(7.46)	0.73	(33.03)	(53.92)
	(c) Employee benefits expense	18.03	18.97	12.97	57.75	36.52	59.30
	(d) Finance costs	11.40	12.02	9.90	35.20	25.21	37.74
	(e) Depreciation and amortization expense	11.43	11.40	9.41	34.40	25.28	38.54
	(f) Manufacturing and operating costs	29.48	30.12	25.68	88.94	69.83	100.76
	(g) Other expenses	11.08	11.52	9.56	34.25	25.54	37.32
	<b>Total expenses (IV)</b>	<b>674.57</b>	<b>654.58</b>	<b>616.38</b>	<b>1,946.37</b>	<b>1,689.46</b>	<b>2,295.14</b>
V	<b>Profit before tax (III- IV)</b>	<b>41.03</b>	<b>35.04</b>	<b>28.45</b>	<b>103.06</b>	<b>77.14</b>	<b>96.26</b>
VI	<b>Tax expense</b>						
	(a) Current tax	9.47	7.62	6.51	23.32	17.93	23.33
	(b) Deferred tax (charge/ (credit))	1.04	1.32	(0.64)	3.05	(2.56)	(5.20)
	(c) Tax adjustments pertaining to previous years	-	-	-	-	(0.15)	(0.15)
	<b>Total tax expense (VI)</b>	<b>10.51</b>	<b>8.94</b>	<b>5.87</b>	<b>26.37</b>	<b>15.22</b>	<b>17.98</b>
VII	<b>Profit for the period / year (V-VI)</b>	<b>30.52</b>	<b>26.10</b>	<b>22.58</b>	<b>76.69</b>	<b>61.92</b>	<b>78.28</b>
VIII	<b>Other comprehensive income (OCI)</b>						
	Other comprehensive income not to be reclassified to profit or loss :						
	Re-measurement gains/ (losses) on defined benefits plans	(0.13)	(0.13)	0.12	(0.39)	0.24	1.22
	Income tax effect on above	0.03	0.03	(0.03)	0.10	(0.06)	(0.31)
	<b>Total other comprehensive income for the period / year (VIII)</b>	<b>(0.10)</b>	<b>(0.10)</b>	<b>0.09</b>	<b>(0.29)</b>	<b>0.18</b>	<b>0.91</b>
IX	<b>Total comprehensive income for the period / year (VII+VIII)</b>	<b>30.42</b>	<b>26.00</b>	<b>22.67</b>	<b>76.40</b>	<b>62.10</b>	<b>79.19</b>
X	Paid-up equity share capital (face value of Rs. 2/- each)	23.50	22.91	22.55	23.50	22.55	22.91
XI	Other equity (Excluding Revaluation Reserve)						605.44
XII	<b>Earnings per share (face value of Rs. 2/- each) ("Not Annualised for the Quarters")</b>						
	(a) Basic (Rs.)	2.60	2.28	2.00	6.53	5.49	6.92
	(b) Diluted (Rs.)	2.60	2.27	1.99	6.53	5.48	6.92







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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Notes to the unaudited standalone financial results:

- 1) The unaudited standalone financial results for the quarter and nine months ended December 31, 2024 have been duly reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 7, 2025. The Statutory Auditors of the Company have expressed an unmodified conclusion on the above standalone results. These unaudited Standalone financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 2) The Company is predominantly engaged in a single business segment which is "Contract Manufacturing" and the Chief Operating Decision Maker (CODM) reviews the operations of the Company as contract manufacturing. Consequently, no separate segment information has been furnished as per Ind AS 108 "Operating Segments".
- 3) During the quarter ended December 31, 2024, the Company has received balance 75% amount towards 29,29,060 warrants from two of the allottee towards the conversion of Warrants into Equity Shares as approved by the shareholders in the Extra Ordinary General Meeting held on October 20, 2023. The Share Allotment Committee of Board of Directors of the Company at their Meeting held on December 28, 2024, has allotted 29,29,060 Equity Shares having face value of Rs. 2/- each at a premium of Rs. 544.25/- per share.
- 4) Previous period/year figures have been re-grouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
- 5) From the current quarter, the Company has changed presentation denomination from "Rs in Lacs" to "Rs in Crores". Accordingly, the figures for the preceding quarter, corresponding quarter/period of the previous year and previous year end have been re-presented in "Rs in Crores".



Place : Mumbai  
Date : February 07, 2025



For HINDUSTAN FOODS LIMITED

SAMEER R. KOTHARI  
Managing Director  
DIN :01361343



## Annexure II

### Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Brief Profile of Mr. Pankaj S Desai, Peer reviewed Practicing Company Secretary, as Secretarial Auditor of the Company:

Sr. No.	Particulars	Details
1	Name:	Mr. Pankaj S Desai, Peer reviewed Practicing Company Secretary
2	Reason for Change viz, appointment	Appointment of Mr. Pankaj S Desai, a Peer reviewed Practicing Company Secretary as Secretarial Auditor of the Company
3	Date of Appointment & Terms of appointment:	Upon recommendation of the Audit Committee, the Board of Directors of the Company have approved the appointment of Mr. Pankaj S Desai, a Peer reviewed Practicing Company Secretary, having Membership No. ACS3398 as the Secretarial Auditor of the Company for the term of five (5) consecutive years i.e., from Financial Year 2025-26 to Financial Year 2029-30 on such remuneration as may be decided by the Board of Directors in consultation with the Secretarial Auditors of the Company, subject to the approval of the Shareholders of the Company.
4	Brief profile:	Mr. Pankaj S. Desai is a Bachelor of Commerce (B.Com), Chartered Accountant, Associate Member of the Institute of Company Secretaries of India (ICSI) and founder of the M/S Pankaj S Desai. He has eminent exposure and over 41 years of work experience, of which 22 years have been as a Practicing Company Secretary. Mr. Desai is specialized in delivering high quality services and solving complexity relating to Company Law, Securities Laws, Due Diligence, Transaction documents, Joint Ventures, Mergers and Acquisitions, Listings and Capital Market Transactions etc.