



Hindustan Foods Ltd.



Corporate Headquarters & Registered Office : Dempo House, Campal, Panaji, Goa - 403 001.

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Company Scrip Code: 519126

Ref : HFL/11/2017/119

Date: 28th November, 2017

To,
The General Manager
Department of Corporate Services
BSE Ltd.,
Floor 25, P. J. Towers, Dalal Street,
Mumbai-400 001.

Through Listing Centre

Sub : Press release

Please find enclosed the press release titled : "Hindustan Foods Limited announces Q2 and H1 FY18 Financial Results."

This disclosure is made in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,
For HINDUSTAN FOODS LIMITED


GANESH T. ARGEKAR
Executive Director

Encl : As above

Hindustan Foods Limited Announces Q2 and H1 FY18 Financial Results.

Panaji, Goa. November 28, 2017

Hindustan Foods Limited, a manufacturer of FMCG products today announced its financial results for the second quarter and half year ended on 30th September 2017.

1. Financials

The gross revenue of the company grew by **260%** from 660.24 Lacs to 2432.50 Lacs in the Q2FY18 as compared with Corresponding period last year (CPLY) *. EBITDA has increased by **167%** from 66.95 lacs to 178.72 lacs. in the Q2FY18 over CPLY

In the first six month of FY 18 the gross revenue of the company grew **4 fold** from 1237.07 Lacs to 4971.91 Lacs over CPLY. EBITDA has increased by **more than 2.5 times** from 137.76 lacs to 370.01 lacs over CPLY.

Commenting on the results Mr. Sameer Kothari, Managing Director said “In spite of the lingering effects of GST in the month of July and the off-season for the leather business, the company was able to post a substantial growth as compared to the last year. The Jammu project which was announced earlier is on track and we are confident that we should be able to commercialise the project before the end of the financial year. Additionally, the company is in advanced stages of discussions for investing in new projects in different geographies and different FMCG categories. After the soft launch of the company’s leather Brand, Un:Or in the last quarter, the company is now launching the brand commercially with its first store in Goa. We are optimistic of substantial growth in the near future.

2. Capex

The Board has approved capital expenditure of Rs. 25 crores for setting up new plant in Coimbatore.

3. Retail Venture

The company is proposing to launch its retail venture called “Vanitywear” for selling its own brand Un:Or and also retailing other European Brands for which it has been appointed as the Indian distributor.

About Hindustan Foods Limited

Founded in 1988, Hindustan Foods Limited [BSE: HNDFDS] and associated group companies are known for a range of successful FMCG products in the contemporary era - Processed Foods, Personal Care, Home Care and Leather Wear. HFL’s leather division in Pondicherry which was acquired from Hindustan Unilever earlier this year, makes footwear for the best international and domestic brands such as Gabor, US Polo, Steve Madden, Kenneth Cole, Louis Philippe and Arrow to name a few. The company has achieved significant growth in the past one year, and is fast becoming one of the leading players in the FMCG segment.

Contact:

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* Note- The revenue numbers for the previous year and Q1FY18 includes excise duty and for the current quarter, the revenue reported is net of GST