



Hindustan Foods Ltd.

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COMPANY'S SCRIP CODE: 519126
ISIN CODE: INE254N01018

Ref. No.: HFL/12/2016/

Date: March 26, 2018

The General Manager
Corporate Relationship Department
BSE Ltd.,
25th Floor, P. J. Towers,
Dalal Street,
Mumbai 400 001

Thru' BSE Listing Centre

Sub.: Intimation of signing of term sheet for purchase of moveable assets and stocks from G Shoe Export for footwear manufacturing business

Dear Sir / Madam,

Pursuant to the requirements of the Listing Regulations, we hereby notify that the Company has signed a term sheet for buying movable assets and stocks in respect of the footwear manufacturing business of G Shoe Export.

G Shoe Export is the Mumbai Based entity which is doing footwear manufacturing for last four decades for both Global and Indian Clients with the entire product range of leather and Fashion footwear for men, women and Kids.

The takeover is in line of the Company's long term goals and it will further strengthen the existing footwear manufacturing business of the Company which was started last year by acquiring movable assets and stocks from Ponds Export Limited, a HUL Subsidiary. This acquisition will result in synergies from current operations and open up new markets and products for the Company. In addition, the Company will also acquire G Shoe Export's domestic brand called ESTD 1977 which will complement UN: OR, the Company's own brand which was launched a few months ago.

The entire process of statutory, legal and licensing will require approx. 3 month to close and the parties will sign an agreement in future course.

You are kindly requested to take the above information on record.

Yours faithfully,
For **Hindustan Foods Limited**

Beena M. Mahambrey
Company Secretary
ACS 18806