



**HINDUSTAN FOODS LIMITED**

A Vanity Case Group Company

A Government Recognised Two Star Export House

**Registered Office:** Office No. 3, Level 2, Centrium, Phoenix Market City,  
15, Lal Bahadur Shastri Road, Kurla (West), Mumbai, Maharashtra, India, 400 070.

**Email:** [business@thevanitycase.com](mailto:business@thevanitycase.com), **Website:** [www.hindustanfoodslimited.com](http://www.hindustanfoodslimited.com)

**Tel. No.:** +91 22 6980 1700/01, **CIN:** L15139MH1984PLC316003

**Date:** December 28, 2024

To, The General Manager Department of Corporate Services BSE Limited Floor 25, P. J. Towers, Dalal Street, Mumbai- 400 001 Tel: (022) 2272 1233 / 34 Company Scrip Code: 519126	To, The Manager, National Stock Exchange of India Limited, Listing Department, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400 070 Company Symbol: HNDFDS
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Dear Sir/Madam,

**Subject: Outcome of the Meeting of the Share Allotment Committee of the Board of Directors of the Company held on December 28, 2024**

**Ref: Regulation 30 read with Part A of Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Further to our letter dated December 20, 2023, this is to inform you that two of the Warrants holders of the Preferential issue made pursuant to Special Resolution passed through Extra-Ordinary General Meeting dated October 20, 2023 and allotted by the Board of Directors in their Meeting held on December 20, 2023, exercised the option for the conversion of 29,29,060 (Twenty Nine Lakhs Twenty Nine Thousand Sixty) Warrants into equivalent Equity Shares having face value of Rs. 2/- (Rupees Two Only) each of the Company.

In this regard, we wish to inform you that, upon receipt of an amount aggregating to Rs. 1,19,99,99,267/- (Rupees One Hundred Nineteen Crores Ninety-Nine Lakhs Ninety-Nine Thousand Two Hundred Sixty Seven Only), being 75% of the balance amount on the said Warrants, the Share Allotment Committee of Board of Directors of the Company at their Meeting held today i.e. December 28, 2024, have allotted 29,29,060 Equity Shares having face value of Rs. 2/- (Rupees Two Only) each at a premium of Rs. 544.25/- (Rupees Five Hundred Forty Four and Twenty Five Paise Only) per shares. The details of the Allotees are given below:

Name of Allotees	Category	No. of warrants held	Number of warrants converted into Equity Shares
Infinity Holdings	Qualified Institutional Buyers, Non-Promoter	14,64,530	14,64,530
Infinity Capital (formerly known as Infinity Holding Sidecar I)	Qualified Institutional Buyers, Non-Promoter	14,64,530	14,64,530



Consequent to this conversion of warrants/allotment of Equity Shares, 25,11,358 warrants remain pending for conversion and these warrant holders are entitled to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% of the issue price per warrant within 18 months from the date of allotment of Warrants.

Consequently, w.e.f. December 28, 2024, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to Rs. 23,50,04,826/- (Rupees Twenty-three Crores Fifty lakhs Four Thousand Eight Hundred Twenty Six only) consisting of 11,75,02,413 (Eleven Crores Seventy-Five Lakhs Two thousand Four Hundred Thirteen) Equity Shares of Rs. 2/- (Rupees Two Only) each.

The new Equity Shares so allotted, shall rank *pari passu* with the existing Equity Shares of the Company.

Details relating to preferential issue of convertible warrants as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 ("SEBI Circular"), are provided in **Annexure-I**.

The Committee Meeting commenced at 12:00 noon and concluded at 01:00 pm.

Kindly take the aforesaid information on your records.

Thanking you,

**For HINDUSTAN FOODS LIMITED**

**Bankim Purohit**  
**Company Secretary and Legal Head**  
**ACS: 21865**

**Encl: as above**



**ANNEXURE I**

**Disclosure of Event and Information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.**

Sr. No.	Particulars of Securities	Details of Securities												
a)	Type of securities proposed to be issued	Equity Shares pursuant to conversion of Warrants												
b)	Type of issuance (further public offering, rights issue, depository receipts (ADR/ GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended ("ICDR Regulations") and other applicable laws												
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Allotment of 29,29,060 Equity Shares having face value of Rs. 2/- (Rupees Two Only) each upon conversion of equal number of Warrants at an issue price of Rs. 546.25/- each (Rupees Five Hundred Forty- Six and Paise Twenty-Five Only) upon receipt of balance amount at the rate of Rs. 409.69 (Rupees Four Hundred Nine and Paise Sixty Nine Only) per warrant (being 75% of the issue price per warrant) aggregating to Rs. 1,19,99,99,267/- (Rupees One Hundred Nineteen Crores Ninety-Nine Lakhs Ninety-Nine Thousand Two Hundred Sixty Seven Only)												
<b>In case of preferential issue the listed entity shall disclose the following additional details to the Stock Exchange(s):</b>														
i.	Name of the Investors	1. Infinity Holdings 2. Infinity Capital (formerly known as Infinity Holding Sidecar I)												
ii.	Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	<table border="1"> <thead> <tr> <th align="center">Name of Allottees</th> <th align="center">Category</th> <th align="center">Issue price /allotted price</th> <th align="center">No of equity shares allotted upon conversion of warrants</th> </tr> </thead> <tbody> <tr> <td align="center">Infinity Holdings</td> <td align="center">Qualified Institutional Buyers, Non-Promoter</td> <td align="center">Rs. 546.25/- each warrant</td> <td align="center">14,64,530</td> </tr> <tr> <td align="center">Infinity Capital (formerly known as Infinity Holding Sidecar I)</td> <td align="center">Qualified Institutional Buyers, Non-Promoter</td> <td align="center">Rs. 546.25/- each warrant</td> <td align="center">14,64,530</td> </tr> </tbody> </table> <p>Pursuant to conversion of the aforesaid warrants into Equity Shares, the Issued, subscribed and paid up capital of the Company stands increased to Rs. 23,50,04,826/- (Rupees Twenty-three Crores Fifty lakhs Four Thousand Eight Hundred Twenty Six only) consisting of 11,75,02,413 (Eleven Crores Seventy-Five Lakhs Two thousand Four Hundred Thirteen) Equity Shares of Rs. 2/- (Rupees Two Only) each.</p>	Name of Allottees	Category	Issue price /allotted price	No of equity shares allotted upon conversion of warrants	Infinity Holdings	Qualified Institutional Buyers, Non-Promoter	Rs. 546.25/- each warrant	14,64,530	Infinity Capital (formerly known as Infinity Holding Sidecar I)	Qualified Institutional Buyers, Non-Promoter	Rs. 546.25/- each warrant	14,64,530
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iii	Number of Investors	2 (Two)
iv.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Allotment of 29,29,060 Equity Shares, having face value of Rs. 2/- (Rupees Two Only) each, pursuant to the conversion of 29,29,060 warrants.
v.	Any cancellation or termination of proposal for issuance of securities Including reasons thereof	Not Applicable
vi.	Lock-In	The Warrants/ Resulting Equity Shares shall be subject to 'lock-in' as prescribed under the applicable provisions of the SEBI (ICDR) Regulations, 2018 as amended.