



HINDUSTAN FOODS LIMITED

A Vanity Case Group Company

A Government Recognised Star Export House

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15, Lal Bahadur Shastri Road, Kurla (West), Mumbai, Maharashtra, India. 400 070.
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Tel. No. +91-22-69801700 / 01 CIN: L15139MH1984PLC316003

Company Scrip Code: 519126

Date: 09th August, 2022

To,
The General Manager
Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers, Dalal Street,
Mumbai-400 001.
Tel : (022) 2272 1233 / 34

Through Listing Centre

Dear Sir/Madam,

Subject: Press Release

Please find attached the press release titled "**Hindustan Foods Ltd – Scaling Up Of New Plants And Acquisitions Help In Sustaining The Momentum**".

The disclosure is made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you.

Yours faithfully,
For **Hindustan Foods Limited**


Bankim Purohit
Company Secretary
ACS: 21865



Encl. As above



Investor Release

Scaling Up Of New Plants And Acquisitions Help In Sustaining The Momentum

Hindustan Foods Limited, India's most diversified FMCG contract manufacturers, announced their unaudited financial results, for the quarter ending 30th June 2022

Key Consolidated Financial Highlights for Q1 FY23 are as follows:

- **Revenues increased by 30% to** Rs 598.6 Crores in Q1FY23 from Rs 461.5 Crores in Q1FY22
- **EBITDA grew by 43% to** Rs 38.6 Crores in Q1FY23 from Rs 27.0 Crores in Q1FY22
- **PAT increased by 48% to** Rs 14.9 Crores in Q1FY23 from Rs 10.1 Crores in Q1FY22

[Q1FY22 numbers are restated]

Key Update

- The wholly owned subsidiary, HFL Consumer Products has successfully commercialized the Ice Cream plant in Uttar Pradesh. Post the monsoon-winter lean season the plant is poised to deliver 15,000 litons p.a. of ice cream going into peak season by end of FY23. This includes the expansion project at the site which should be on-streamed by Q4FY23.
- Reckitt Benckiser Scholl India Limited acquisition has been successfully completed. The company is working on the integration plans for the same
- AeroCare Personal Products and the recently merged Beverages plant in Mysuru did record turnover in the quarter. The Beverages unit should turn profitable by end of FY23 post peak summer season volumes are delivered.
- The merger of the malt Beverages plant at Coimbatore has also completed and the Board has sanctioned an additional investment of ~Rs. 10 crores at the Coimbatore site
- The project work at the Hyderabad Bars & Soaps project that had been delayed has now started and is expected to be completed by Q4FY23



Commenting on the results, Sameer R. Kothari, Managing Director said, *“The company’s performance in this quarter has been satisfactory and along expected lines. The new project in Lucknow started commercial production and I am proud that the team has achieved a vertical ramp up, adding yet another significant consumption category [ice-creams] to the highly diversified portfolio of the company. We are fully geared to meet peak season volumes starting first quarter next financial.*

While the company continues to integrate, Reckitt Benckiser Scholl India Limited, we are also aggressively looking for opportunities in the OTC Healthcare and Wellness segment.

While the ongoing slowdown has affected the FMCG growth rates and along with it the pace of investments in capacity augmentation, we remain confident of achieving our goal of 4,000 crores by FY25 using a judicious mix of organic and inorganic growth”.

Commenting on the Financial Performance, Mayank Samdani, Group CFO said, *“We commenced the quarter on a good note, and we are on track to meet our annual estimates.*

This has been a stable quarter for the company and the action has started shifting to the step down subsidiaries and the newly acquired companies. We have hit the highest ever turnover and profitability figures on a consolidated basis in this quarter. In the next couple of quarters, as these companies/projects start ramping up, we expect the consolidated figures to converge with the standalone figures.

Our turnover and profitability for the financial year on a consolidated basis have increased by 30% YoY and 48% YoY respectively and are representative of the ramping up of all our facilities”

About Hindustan Foods Limited

Hindustan Foods Ltd. was founded in 1984. The Company offers dedicated and shared manufacturing services to top FMCG corporates who are looking to minimize cost while maximizing product quality in the post-GST environment. In 2013, Vanity Case Group bought a controlling stake in Hindustan Foods Ltd. and since then the company has diversified across various FMCG categories with manufacturing competencies in Food & Beverages, Home Care, Fabric Care, Beauty & Personal Care, Health Care & Wellness, Leather & Sports footwear and Pest Control. The Vanity Case Group was founded in the year 2001 and is one of the largest and most diversified FMCG contract manufacturers in India. Over the years, HFL has transformed into a scalable, profitable, and the most diversified contract manufacturer catering to various marquee customers.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results.





Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Contact Details

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