



HINDUSTAN FOODS LIMITED

A Vanity Case Group Company

Registered Office: Office No. 3, Level 2, Centrium, Phoenix Market City,
15, Lal Bahadur Shastri Road, Kurla (West), Mumbai, Maharashtra, India, 400 070.

Email: business@thevanitycase.com, Website: www.hindustanfoodslimited.com

Tel. No.: +91 22 6980 1700/01, CIN: L15139MH1984PLC316003

Company Scrip Code: 519126

Date: December 15, 2022

To,
The General Manager
Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers, Dalal Street,
Mumbai-400 001.
Tel : (022) 2272 1233 / 34

Through Listing Centre

Dear Sir/Madam,

Subject: Press Release

Please find attached the press release titled “**HFL to acquire a pharmaceutical factory further expanding its Health Care & Wellness Division**”.

The disclosure is made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you.

Yours faithfully,
For **Hindustan Foods Limited**

Bankim Purohit
Company Secretary
ACS: 21865

Encl. As above





Press Release

HFL to acquire a pharmaceutical factory further expanding its Health Care & Wellness Division

December 15, 2022, Mumbai, India: Hindustan Foods Limited (“HFL”) has executed Business Transfer Agreement (“BTA”) for acquisition of Reckitt Benckiser Health India Private Limited’s (“Reckitt”) manufacturing facility in Village Sandholi, Baddi, Himachal Pradesh (“Undertaking”) as a move to further expand its Health Care & Wellness division. Subject to fulfilment of the conditions precedent set out under BTA, the transfer of the Undertaking is expected to be completed by H2 of calendar year 2023.

Upon completion, this acquisition will further enhance the company’s offerings in the OTC Healthcare and Wellness segment.

The manufacturing facility is into manufacturing of vast variety of OTC health and wellness products and skin creams including some of Reckitt’s key products. It is a state-of-the-art facility with modern equipment and machinery and at par with global standards and adheres to the US FDA & MHRA, Russia GMP norms.

All employees pertaining to the Sale Business as defined under BTA will be transferred to HFL as part of the acquisition with continuity of employment. Upon Completion, HFL would manufacture various products for Reckitt and its affiliates in India and abroad. The acquisition also provides HFL an opportunity to leverage idle capacity for better utilization and incremental profits.

Sanjay Sehgal, President, Healthcare & Wellness Division, Hindustan Foods Limited said, “We are happy with this acquisition that enables us to further expand our offerings in the OTC Healthcare and Wellness segment, as a contract manufacturer. Baddi is India’s prime pharma manufacturing hub and this facility provides HFL a cutting edge manufacturing set up with multiple global and domestic certifications. Idle capacity can be deployed profitably to service new customers, and we are confident of scaling this business and delivering efficiently to our customers worldwide.”

This project is the second acquisition under the OTC Healthcare and Wellness Segment. Earlier, HFL had acquired shares of entity having its manufacturing facility in Sriperumbudur, Tamil Nadu (refer our disclosure of January 24, 2022) and marked its entry in the OTC Healthcare and Wellness Segment.



About Hindustan Foods Limited

Hindustan Foods Ltd. was founded in 1984. The Company offers dedicated and shared manufacturing services to top FMCG corporates who are looking to minimize cost while maximizing product quality in the post-GST environment. In 2013, Vanity Case Group bought a controlling stake in Hindustan Foods Ltd. and since then the company has diversified across various FMCG categories with manufacturing competencies in Food & Beverages, Home Care, Fabric Care, Beauty & Personal Care, Health Care & Wellness, Leather & Sports footwear and Pest Control. The Vanity Case Group was founded in the year 2001 and is one of the largest and most diversified FMCG contract manufacturers in India. Over the years, HFL has transformed into a scalable, profitable, and the most diversified contract manufacturer catering to various marquee customers. For more information, please visit www.hindustanfoodslimited.com.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Contact Details

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