



Hindustan Foods Limited

A Vanity Case Group Company

Registered Office: Office No.3, Level-2, Centrium, Phoenix Market City,
15, Lal Bahadur Shastri Road, Kurla (West), Mumbai, Maharashtra, India. 400 070.
Email: business@thevanitycase.com Website: www.hindustanfoodslimited.com
Tel. No. +91-22-61801700 / 01 CIN: L15139MH1984PLC316003

Company Scrip Code: 519126

Date: 12th November, 2021

To,
The General Manager
Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers, Dalal Street,
Mumbai-400 001.
Tel : (022) 2272 1233 / 34

Through Listing Centre

Dear Sir/Madam,

Subject: Press Release

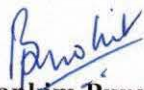
Please find attached the press release titled "**Hindustan Foods Ltd – Accelerating Growth with Effective Capital Management**".

The disclosure is made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you.

Yours faithfully,
For **Hindustan Foods Limited**


Bankim Purohit
Company Secretary
ACS: 21865



Encl. As above



Investor Release

Hindustan Foods Ltd – Accelerating Growth with Effective Capital Management

Hindustan Foods Limited, India's most diversified FMCG contract manufacturers, announced their unaudited financial results, for the quarter and half year ending 30th September 2021

Key Standalone Financial Highlights for Q2 FY22 are as follows:

- **Revenues increased by 46.4% to Rs. 467.08 Crores in Q2FY22 from Rs. 319.14 Crores in Q2FY21**
- **EBITDA grew by 28.4% to Rs. 28.29 Crores in Q2FY22 from Rs. 22.04 Crores in Q2FY21**
- **PAT increased by 37.7% to Rs. 11.50 Crores in Q2FY22 from Rs. 8.35 Crores in Q2FY21**

Key Standalone Financial Highlights for H1 FY22 are as follows:

- **Revenues increased by 77.4% to Rs. 925.03 Crores in H1FY22 from Rs. 521.48 Crores in H1FY21**
- **EBITDA grew by 48.6% to Rs. 55.13 Crores in H1FY22 from Rs. 37.09 Crores in H1FY21**
- **PAT increased by 79.1% to Rs. 22.63 Crores in H1FY22 from Rs. 12.64 Crores in H1FY21**

Key Updates

- The Uttar Pradesh Project is progressing well, and installation of machines has commenced. The company remains confident to start commercial production in Q4FY22
- Further to the announcement of the setting up of the Health and Wellness division, the Board has authorized the Management to invest upto Rs. 100 crores by way of acquisitions and/or setting up a new factory
- The Board has also authorised the management to invest in an acquisition of a colour cosmetics manufacturing facility with a total investment of up to Rs. 30 crores
- The company has also started work on setting up a new factory in Tamil Nadu which will be making sports shoes/ knitted shoes for various customers
- The Hon'ble NCLT Mumbai Bench, in its hearing held on 28th October, 2021 in the matter of the composite Scheme of Arrangement and Amalgamation of Beverage plant in Mysuru and Malt Beverages plant in Coimbatore had heard the matter and reserved its Order. The Final order from the Hon'ble NCLT Mumbai Bench is awaited

Commenting on the results, Sameer R. Kothari, Managing Director said, "It has been a stable quarter for the company. The financial performance was on track and as per expectations.

I am pleased about the merger process of Avalon Cosmetics & ATC Beverages finally seeing the light at the end of the tunnel as this would further simplify HFL's organisational structure.



Also, our new set up Health and Wellness Division has managed to hit the ground running, and the Board was presented with certain investment proposals for which we have been given the go-ahead to invest around Rs 100 crores. I am hopeful that we should be able to share some granular details about this project by next quarter.

Further the Board has also authorised an investment in a Color Cosmetics factory which, I believe will help in further diversifying our product offering.

We are continuing with our sturdy capex plans with an objective to ensure economies of scale and adequate supplies to our customers.”

Commenting on the Financial Performance, Mayank Samdani, Group CFO said, “Overall operational performance for the quarter and the first half of FY22 has been satisfactory and in-line with company’s internal targets. Our turnover and profitability have increased by 46% YoY and 38% YoY respectively and are representative of the ramping up of all our facilities as evidenced by our QoQ numbers.

Our Cash Flows of the six months period were adversely affected by the increase in inventory levels. While the inventory turnover ratio is consistent vis a vis the last period, the increase is mainly due to growth in turnover and partly due to tactical stocking as advised by our principals. We are hoping to rationalise the working capital in the next six months.

With respect to the additional capex of Rs 130 crores authorised by the Board, we are confident of funding this through internal accruals and debt.”

About Hindustan Foods Limited

Hindustan Foods Ltd. was founded in 1984. The Company offers Dedicated and Shared Manufacturing services to top FMCG corporates who are looking to minimize cost while maximizing product quality in the post-GST environment. In 2013, Vanity Case Group bought a controlling stake in Hindustan Foods Ltd. and since then the company has diversified across various FMCG categories with manufacturing competencies in Food & Beverages, Home Care, Personal Care, Fabric Care, Leather products and Pest Control. The Vanity Case Group was founded in the year 2001 and is one of the largest and most diversified FMCG contract manufacturers in India. Over the years, HFL has transformed into a scalable, profitable, and the most diversified contract manufacturer catering to various marquee customers.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.





Contact Details

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